“Being an American outside of America is no longer safe.”

Effects of the Extraterritorial Application of US Taxation and Banking Policies

Survey Report

DATA - Part 1 of 2

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Survey Report Prepared by Laura Snyder

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1) Demographic Information

"No one who makes these laws understands the impact this has on the everyday life of ordinary people. We are not billionaires or corporations. We're just trying to live in peace with our families."

1564 survey participants

- Current US citizens (82.16%)
- Accidental Americans (9.53%)
- Green card holders (0.7%)
- Former US citizens (5.95%)
- Spouses of current and former US citizens (1.66%)
Who come from and vote in every state in the United States and the District of Columbia

Living in 68 countries
61% have dual citizenship
5% are citizens of 3+ countries

More women than men
Of all ages

- Under 18 (0.07%)
- 18-24 (1.79%)
- 25-34 (16.41%)
- 35-44 (19.13%)
- 45-54 (19.79%)
- 55-64 (21.91%)
- 65-74 (16.15%)
- 75-84 (4.17%)
- 85+ (0.6%)
For most, their spouses are not + have never been US citizens

![Venn diagram showing the distribution of spouses' citizenship statuses and their relationship to US citizenship.]

- Spouse is not + has never been US citizen (63%)
- Spouse is dual citizen including US (14.48%)
- Spouse is US citizen only (12.2%)
- Spouse is former green card holder (8.13%)
- Spouse is current green card holder (1.69%)
- Spouse is former US citizen (0.5%)

80% are working or looking for work

![Pie chart showing the breakdown of employment statuses.]

- Employed (47.59%)
- Self-employed (17.73%)
- Officially retired but continuing to work (3.23%)
- Unemployed and looking for work (3.96%)
- Unpaid volunteer (1.52%)
- Retired (18.46%)
- Student (2.57%)
- Unable to work due to disability (0.66%)
- Not employed and not looking for work (4.28%)
Few are wealthy:

66% have individual annual income of less than $75,000 and 25% less than $25,000

41% have household annual income of less than $75,000 and 26% less than $50,000
47% have savings of less than $50,000

Aggregate balance of accounts in country of residence
2) Living Outside the United States

"Most of us moved overseas for love, work, or education or happen to be born to a parent with US citizenship or lived briefly in the US and it feels like we are being punished."

83% of survey participants were born in the United States

Of those born outside the United States, 80% have lived in the United States

- Born in the United States (83.18%)
- Born outside the United States (16.82%)

- Have lived in the United States (80.08%)
- Have not lived in the United States (19.92%)
46% left the United States to join a romantic partner or to pursue professional opportunities

10% left as children, with their families

0.2% left to avoid US taxation

- Love / marriage (to join a romantic partner) (26.44%)
- To pursue professional opportunities (20.14%)
- For adventure / lifestyle change (11.14%)
- Family left United States when a child (10.1%)
- To accompany spouse / partner who was moving overseas (6.44%)
- To study (5.61%)
- Unhappy with political climate in US (2.91%)
- To fulfill family obligations (2.77%)
- Stay in the US was always temporary (2.35%)
- To retire overseas (2.28%)
- To obtain affordable healthcare (0.97%)
- Religious reasons (0.76%)
- To learn a new language (0.76%)
- To avoid US taxation (0.21%)
- For other reasons (7.13%)
17% left the United States before the age of 21
70% left before the age of 36

66% left the United States more than 10 years ago
44% left more than 20 years ago
80% have no expectation to move (back) to the United States

- Expect to return to US within the next year: 16
- Expect to return to the US in the next 1 to 3 years: 55
- Expect to return to the US in more than 3 years: 206
- No expectation to return to the US: 1121
3) Experiences with US Taxation Policies

"US policymakers refuse to care about us. They are quite happy to tax us, but quite unhappy to spend any time examining just what it means to tax us."
I experience personal stress in relation to US taxation 80%
I have refrained from making certain investments because of penalizing US taxation 63%
I have trouble planning my financial affairs 58%
I have trouble completing my US tax returns correctly 58%
I have trouble finding affordable professional assistance to complete my US tax returns 53%
I pay significant fees for preparation of US tax return but owe nothing in US taxes 46%
I have trouble finding competent professional assistance to prepare my US tax return 39%
I experience stress in my marriage / partnership in relation to US taxation 38%
My name is kept off of title(s) to family assets because of the US tax implications 27%
I have been denied one or more business opportunities because of US tax implications 15%
I have been subject to penalizing US taxation upon the sale of assets outside US 11%
I have been assessed one or more penalties for failure to comply with my US tax obligations 8%
As a recipient of social welfare payments I have been subject to penalizing US taxation 6%
I have been denied one or more positions of employment because of the US tax implications 5%
I have other problems connected to US taxation (not listed above) 28%
I have no problems in connection with US taxation 4%
Top 10 countries

I experience personal stress in relation to US taxation

1. Japan - 93%
2. New Zealand - 91%
3. Israel - 90%
4. Switzerland - 90%
5. Czech Republic - 89%
6. United Kingdom - 88%
7. Australia - 87%
8. Sweden - 86%
9. Germany - 84%
10. Spain - 81%
Top 10 countries

I have refrained from making certain investments because it would result in penalizing US taxation.

- Norway: 83%
- Israel: 80%
- Canada: 74%
- New Zealand: 74%
- United Kingdom: 72%
- Germany: 71%
- Australia: 70%
- Switzerland: 68%
- United Arab Emirates: 68%
- Italy: 59%
I have trouble planning my finances in a way that makes sense for two countries. As a result, I am penalized financially.
Top 10 countries

I have trouble completing my US tax returns correctly

- Japan: 85%
- Switzerland: 73%
- United Kingdom: 68%
- Australia: 67%
- Germany: 66%
- Sweden: 63%
- New Zealand: 62%
- Spain: 62%
- United Arab Emirates: 62%
- Norway: 61%
Top 10 countries

I have trouble finding affordable professional assistance to prepare my US tax returns

- New Zealand: 66%
- United Kingdom: 66%
- Australia: 65%
- Germany: 60%
- Israel: 60%
- Canada: 57%
- United Arab Emirates: 56%
- Netherlands: 54%
- Italy: 52%
- Hong Kong: 50%
In regards to my most recently filed US tax return, I paid significant fees to a professional tax preparer but I owed nothing in US taxes.
Top 10 countries

I have trouble finding competent professional assistance to prepare my US tax return

New Zealand 56%
Australia 54%
Italy 52%
Japan 50%
Netherlands 50%
United Kingdom 47%
Sweden 46%
Germany 45%
Spain 43%
United Arab Emirates 43%
Top 10 countries

I experience stress in my marriage / partnership in relation to US taxation

- Switzerland: 58%
- Germany: 54%
- Japan: 50%
- Australia: 47%
- Czech Republic: 44%
- New Zealand: 43%
- United Kingdom: 43%
- Israel: 40%
- Norway: 39%
- Netherlands: 37%
My name is kept off title(s) to family assets because of the US tax implications

- Norway: 44%
- Switzerland: 44%
- Italy: 39%
- Australia: 36%
- Sweden: 36%
- Canada: 35%
- Netherlands: 35%
- Germany: 34%
- Spain: 31%
- New Zealand: 30%
**Top 10 countries**

I have been denied one or more entrepreneurial or business opportunities outside the US because of the US tax implications

1. **Spain** - 37%
2. **United Arab Emirates** - 37%
3. **Sweden** - 30%
4. **Hong Kong** - 28%
5. **Switzerland** - 24%
6. **United Kingdom** - 19%
7. **Germany** - 18%
8. **Czech Republic** - 16%
9. **New Zealand** - 16%
10. **Israel** - 15%
Top 10 countries

I have been subject to penalizing taxation upon the sale of one or more assets outside the US

- Switzerland: 17%
- Australia: 15%
- Italy: 15%
- Hong Kong: 14%
- France: 12%
- United Arab Emirates: 12%
- Germany: 11%
- United Kingdom: 11%
- Canada: 10%
- Netherlands: 10%
- New Zealand: 10%
Top 10 countries

I have been assessed one or more penalties for failure to comply with my US tax obligations

- Switzerland: 17%
- Italy: 15%
- Netherlands: 14%
- United Arab Emirates: 12%
- New Zealand: 10%
- Sweden: 10%
- Australia: 9%
- Germany: 9%
- United Kingdom: 7%
- Spain: 6%
As a recipient of social welfare payments (disability, unemployment, child benefit, old age pension,...) from a non-US source, I have been subject to penalizing US taxation.
I have been denied one or more positions of employment because of the US tax implications

Hong Kong: 14%
United Arab Emirates: 12%
Italy: 11%
Israel: 10%
Germany: 7%
United Kingdom: 7%
Netherlands: 6%
Spain: 6%
Czech Republic: 5%
Switzerland: 5%
Top 10 countries

I have not had any problems in connection with US taxation

- Italy: 11%
- France: 9%
- Germany: 7%
- Japan: 7%
- Czech Republic: 5%
- Norway: 5%
- Netherlands: 4%
- Canada: 3%
- Sweden: 3%
- New Zealand: 1%
- United Kingdom: 1%